



एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

NTPC Limited

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.: 01:SEC:LA:2

Dated: 26.11.2024

General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532555	Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Code: NTPC
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ISIN: INE733E01010

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Joint Venture Company “MAHAGENCO NTPC GREEN ENERGY PRIVATE LIMITED”

Madam/ Sir,

It is hereby informed that a Company - “MAHAGENCO NTPC GREEN ENERGY PRIVATE LIMITED [MNGEPL]”, has been incorporated on 25.11.2024 as 50:50 joint venture of NTPC Green Energy Limited (NGEL), a wholly owned subsidiary of NTPC Limited and Maharashtra State Power Generation Company Limited (MAHAGENCO), a Government of Maharashtra (GOM) owned company.

MNGEPL will be engaged in the business of developing, operating and maintaining Renewable Energy Park(s) in Maharashtra under UMREPP and allot Park(s) for development of Renewable Energy Project(s).

Additional information in terms of SEBI circular dated 13.07.2023 is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,

(Ritu Arora)
Company Secretary &
Compliance Officer

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप काम्पलेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली - 110003
कार्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं. : 011-24387333 फैक्स नं. : 011-24361018, ईमेल: ntpccc@ntpc.co.in
वेबसाइट: www.ntpc.co.in

Register Office: NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi – 110003
Corporate Identification Number: L40101DL1975GOI007966, Telephone No.: 011-24387333, Fax No.: 011-24361018, E-Mail: ntpccc@ntpc.co.in
Website: www.ntpc.co.in

Details with respect to “MAHAGENCO NTPC GREEN PRIVATE LIMITED”

S. No.	Particulars	Details						
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>"MAHAGENCO NTPC GREEN ENERGY PRIVATE LIMITED [MNGEPL]" has been incorporated on 25.11.2024 as a 50:50 Joint Venture of NTPC Green Energy Limited (NGEL), a wholly-owned subsidiary of NTPC Limited and Maharashtra State Power Generation Company Limited (MAHAGENCO), a Government of Maharashtra (GOM) owned company.</p> <table border="1" data-bbox="824 638 1451 852"> <tr> <td data-bbox="824 638 1138 707">Authorized Share Capital</td> <td data-bbox="1138 638 1451 707">₹10 Lakh (Rupees Ten Lakh)</td> </tr> <tr> <td data-bbox="824 707 1138 777">Subscribed and Paid up Share Capital</td> <td data-bbox="1138 707 1451 777">₹10 Lakh (Rupees Ten Lakh)</td> </tr> <tr> <td data-bbox="824 777 1138 852">Size and Turnover</td> <td data-bbox="1138 777 1451 852">Not Applicable [New Company]</td> </tr> </table>	Authorized Share Capital	₹10 Lakh (Rupees Ten Lakh)	Subscribed and Paid up Share Capital	₹10 Lakh (Rupees Ten Lakh)	Size and Turnover	Not Applicable [New Company]
Authorized Share Capital	₹10 Lakh (Rupees Ten Lakh)							
Subscribed and Paid up Share Capital	₹10 Lakh (Rupees Ten Lakh)							
Size and Turnover	Not Applicable [New Company]							
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No						
c.	Industry to which the entity being acquired belongs;	Renewable Energy Sector						
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objects of the formation of Joint Venture Company are to develop, operate and maintain Renewable Energy Park(s) in Maharashtra under UMREPP and allot the Park(s) for development of Renewable Energy Project(s).						
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Ministry of Power (MOP), Govt. of India vide its letter dated 10.01.2024 had conveyed their approval for formation of JVC between NGEL, a wholly-owned subsidiary of NTPC Limited and MAHAGENCO, a Government of Maharashtra (GOM) owned company.						
f.	Indicative time period for completion of the acquisition;	Not Applicable						

g.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Cash consideration for subscription of Equity Share Capital.
h.	Cost of acquisition and/or the price at which the shares are acquired;	NGEL has subscribed 50,000 (Fifty Thousand) equity shares at the face value of ₹10 each.
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	50% through NGEL
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>“MAHAGENCO NTPC GREEN ENERGY PRIVATE LIMITED” has been incorporated on 25.11.2024 to pursue the business activities as mentioned above.</p> <p><u>History of last 3 years turnover:</u> Not Applicable</p> <p><u>Country in which the acquired entity has presence:</u> India</p>